



Nationstar Hires Former WeWork Executive to Lead Product and Digital Transformation

DALLAS, Texas (June 6, 2018) – Nationstar Mortgage Holdings Inc. (NYSE: NSM) (“Nationstar”), the parent company for the Mr. Cooper® brand, today announced that Francis Lobo has joined the company as Executive Vice President, Chief Business & Product Officer and President of Cooper Labs. Lobo will oversee the organization’s digital strategy and product development.

“Our team is committed to developing and offering new products and solutions that are more focused on the customer than ever before. Francis brings a wealth of experience to our team, and I am excited to have him on board to lead our product and digital transformation just as he has done at other innovative companies,” said Jay Bray, Chairman and CEO of Nationstar. “Our goal is to redefine the homeownership journey by creating a technology-led experience that puts customers first and provides them a better understanding of their home as an asset for their overall financial well-being.”

In this new role, Lobo will also be responsible for the execution of the organization’s vision to introduce a digitally-driven customer focused experience, including the launch of new products such as the recently announced [Mr. Cooper with Home Intelligence](#) mobile app. Mr. Cooper with Home Intelligence provides homeowners with solutions to help them achieve their financial goals – from optimizing their debt, to realizing monthly savings opportunities and paying off their home sooner. New products, like the Mr. Cooper with Home Intelligence app, developed out of Lobo’s team will be designed to not only positively impact the homeownership experience but also to drive value for the business by increasing customer recapture and new customer acquisitions.

“This is an exciting time to join the Nationstar and Mr. Cooper team, and I’m thrilled to take on this role and play my part in moving the company forward with its customer-centric approach,” said Lobo. “We have a real opportunity to bring positive change to the industry and bring meaningful value to everyone who owns or wants to own a home. I look forward to leading the company’s development of innovative, industry-first technologies and offering beneficial tools to our customers and homeowners across the U.S.”

Prior to joining the company, Lobo was the Chief Revenue Officer for WeWork where he managed revenue, sales, performance marketing and data for the organization. Before taking on the Chief Revenue Officer role, he managed digital, technology and services for WeWork. Prior to that, Lobo was the CEO of United Online Inc., a leading provider of consumer-internet products and services, including brands like NetZero, Juno, Classmates and MyPoints. His experience also includes nearly a decade at AOL where he held a number of different executive roles including President of AOL Services.

About Nationstar Mortgage Holdings Inc.

Based in Dallas, Texas, Nationstar provides quality servicing, origination and transaction based services related principally to single-family residences throughout the United States. With experience spanning more than 20 years, Nationstar is one of the largest servicers in the country. Additional corporate information is available in the Investor Information section of www.nationstarholdings.com.

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